

Insurance Pool Marine Reports Handled Relief Ship Problems

Thirty American Companies Join to Take Risks Up to \$1,000,000 on Single Cargoes: Accept All Business No Reinsurance Abroad

Marine Underwriters Place Policies for Shipment of Grain to Famine Regions

The advisory committee on insurance for the United States Grain Corporation, which supervised the placing of policies for the shipment of grain to Europe after the armistice, has been organized and has succeeded in having the risks for the cargo now going to the famine regions of Russia taken by American underwriters, according to information obtained yesterday.

Members of the advisory committee are at the present time preparing a plan for the reinsurance of foreign companies. This agreement has been reached after the committee has secured \$1,000,000 in funds paid as premiums on the cargo. The policy is to be issued in the United States. Under the law passed in 1919, the government is authorized to grant a \$1,000,000 fund for the purpose of insuring the cargo.

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May Divide Subsidy And Indirect Aids In Shipping Bills Steamship Mer: See Move in Immigration Plea by Lasker: Fight on Direct Pay Might Endanger Policies

Efforts to divide the policies of the Administration on shipping aid into separate bills would not surprise steamship men, who are inclined to believe that forms of indirect assistance will stand a better chance of enactment than direct aid to the government subsidy, it was learned yesterday. That a move in this direction has already been made in the interpretation placed by some shipping men upon the testimony of Chairman Lasker before the House Immigration Committee, in which he urged that a bill requiring a 10 per cent of the aliens coming to the United States to travel in American vessels.

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B. R. T. Subsidies Extend Date of Receiver's Certificates

The Transit Commission yesterday granted the application of the New York Consolidated Railroad Company and the New York Municipal Railway Corporation, subsidizing of the Brooklyn Rapid Transit Company, to extend the maturity date of February 1, 1922, to February 1, 1923, of \$10,000,000 in receiver's certificates issued by Receiver Lindley M. Garrison, and to increase the interest thereon from 6 to 8 per cent. The action of the commission was taken after a thorough investigation and after an effort had been made to obtain a reduction in the proposed increase in interest. The commission found, however, that such action might be accompanied by serious results in relation to the carrying out of the commission's plan of readjustment of the transit situation.

The reason why the oil fuel on the Panhandle State failed to burn while there were still three hundred tons in the bunkers had not been discovered by the officials of the United States Lines and yesterday. It was said that the matter would be taken up today and an effort made to get to the bottom of the trouble. The vessel became disabled at sea because of the failure of the engine, and had to be towed into Halifax by tug.

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ROYAL MAIL to EUROPE "The Comfort Route" The constant, efficient, personal attention of the Royal Mail steamers adds to the element needed to make the big, comfortable liners real ocean "homes," not merely a means of transportation.

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California To the land of Sunshine, where roses bloom throughout the year, where you can enjoy the finest scenery, delicious seafood, and relaxing bungalows around—that is the outstanding prospect offered in our California Tours.

MEDITERRANEAN VOYAGES From New York to Madeira, Gibraltar, Algiers, Monaco, Genoa, Naples, Athens, Alexandria for Egypt and the Nile.

NEW YORK TO EUROPE on U.S. Government Ships By specially chartered Canadian Pacific super steamers EMPRESS OF FRANCE

FLORIDA TO SAVANNAH First Class Passenger Fare, New York to Savannah, Round Trip \$54.68

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